

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2011

	Notes	2011 \$	2010 \$
Cash flows from operating activities			
Cash receipts from customers		34,946,592	59,299,284
Payments for production		(38,273,231)	(46,804,947)
Cash payments in the course of operations		(7,839,015)	(2,384,176)
Payments for flood reparation		(4,279,132)	-
Payments from joint venture partner		2,950,984	-
Cash provided by/(used in) operations		(12,493,802)	10,110,161
Interest paid		(138,266)	(752,217)
Interest received		4,012,537	1,297,616
Net cash from/(used in) operating activities	23	(8,619,531)	10,655,560
Cash flows from investing activities			
Payments for exploration and evaluation		(9,191,447)	(8,353,276)
Payments for mining development		(6,739,674)	-
Payment for investments		(926,441)	-
Payments for other asset		-	(250,000)
Payments for property, plant and equipment		(10,092,831)	(1,890,315)
Proceeds from the sale of property, plant and equipment		-	250,000
Payments for acquisition of subsidiary, net of cash acquired	21	(100,251,981)	-
Payments for security deposits	12	(5,611,960)	(13,606,186)
Payments for deposit - investments	12	(7,666,668)	-
Payments for associate	25	(802,576)	-
Net cash used in investing activities		(141,283,578)	(23,849,777)
Cash flows from financing activities			
Proceeds from issue of shares	20	153,338,128	43,409,700
Cost of issuing shares	20	(7,631,794)	(562,500)
Repayment of borrowings	18	(10,244,791)	(7,500,000)
Net cash from financing activities		135,461,543	35,347,200
Net increase in cash and cash equivalents		(14,441,566)	22,152,983
Cash and cash equivalents at the beginning of the financial year		32,158,253	10,053,505
Effect of exchange rate adjustments on cash held		(85,358)	(48,235)
Cash and cash equivalents at the end of the financial year		17,631,329	32,158,253