

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2009

	Notes	Consolidated		Company	
		2009	2008	2009	2008
		\$	\$	\$	\$
Cash flows from operating activities					
Cash receipts from customers		17,219,873	-	-	-
Payments for production		(26,637,963)	-	-	-
Cash payments in the course of operations		(6,607,462)	(2,311,395)	(1,284,516)	(1,659,225)
Payments for exploration and evaluation		(9,995,927)	(4,273,536)	-	-
Cash used in operations		(26,021,479)	(6,584,931)	(1,284,516)	(1,659,225)
Interest paid		(301,898)	-	-	-
Interest received		3,090,786	2,068,662	1,478,404	2,063,188
Net cash from/(used in) operating activities	24	(23,232,591)	(4,516,269)	193,888	403,963
Cash flows from investing activities					
Investments in controlled entities		-	-	(7,263,710)	(8,260,670)
Loans to controlled entities		-	-	(58,956,805)	-
Deposits to term deposits		-	(52,000,000)	-	(52,000,000)
Redemption of term deposits		52,000,000	-	52,000,000	-
Payment for investments		(3,100,001)	-	(3,100,001)	-
Payments for property, plant and equipment		(2,680,862)	(750,296)	(131,965)	(282,124)
Cash acquired from acquisition of subsidiary, net	22	640	-	-	-
Payments for acquisition of mining projects		(40,000,000)	(7,750,000)	-	(4,750,000)
Payments for security deposits		(10,304,868)	-	(10,227,009)	-
Net cash used in investing activities		(4,085,091)	(60,500,296)	(27,679,490)	(65,292,794)
Cash flows from financing activities					
Proceeds from issue of shares		10,000,000	46,630,000	10,000,000	46,630,000
Cost of issuing shares		-	(125,000)	-	(125,000)
Proceeds from borrowings		25,000,000	-	25,000,000	-
Net cash from financing activities		35,000,000	46,505,000	35,000,000	46,505,000
Net increase/(decrease) in cash and cash equivalents		7,682,318	(18,511,565)	7,514,398	(18,383,831)
Cash and cash equivalents at the beginning of the financial year		2,461,807	20,977,746	2,457,767	20,845,972
Effect of exchange rate adjustments on cash held		(90,620)	(4,374)	-	(4,374)
Cash and cash equivalents at the end of the financial year		10,053,505	2,461,807	9,972,165	2,457,767