

BALANCE SHEETS

AS AT 30 JUNE 2009

	Notes	Consolidated		Company	
		2009	2008	2009	2008
		\$	\$	\$	\$
Current assets					
Cash and cash equivalents	24	10,053,505	2,461,807	9,972,165	2,457,767
Term deposits	10	-	52,000,000	-	52,000,000
Trade and other receivables	11	2,944,355	1,054,202	565,530	1,052,081
Inventories	12	10,585,781	-	-	-
Other	13	741,814	487,947	741,814	487,947
Total current assets		24,325,455	56,003,956	11,279,509	55,997,795
Non-current assets					
Trade and other receivables	11	-	-	-	-
Investments	14	6,960,141	-	4,564,141	-
Investments in equity accounted investees	15	100,000	-	-	-
Exploration and evaluation expenditure	16	45,263,397	38,079,404	-	-
Property, plant and equipment	17	3,613,056	731,831	304,911	263,659
Other	13	10,457,900	197,184	10,315,956	133,099
Total non-current assets		66,394,494	39,008,419	15,185,008	396,758
Total assets		90,719,949	95,012,375	26,464,517	56,394,553
Current liabilities					
Trade and other payables	18	8,542,496	1,169,454	474,440	1,035,172
Borrowings	19	7,500,000	-	-	-
Employee benefits		65,080	34,086	65,080	34,086
Total current liabilities		16,107,576	1,203,540	539,520	1,069,258
Non-current liabilities					
Borrowings	19	5,000,000	-	-	-
Provisions	20	2,648,083	-	-	-
Total non-current liabilities		7,648,083	-	-	-
Total liabilities		23,755,659	1,203,540	539,520	1,069,258
Net assets		66,964,290	93,808,835	25,924,997	55,325,295
Equity					
Issued capital	21	128,535,762	93,535,762	128,535,762	93,535,762
Option premium reserve	21	3,306,514	2,140,318	3,306,514	2,140,318
Retained losses	21	(64,878,602)	(1,867,861)	(105,917,279)	(40,350,785)
Total parent entity interest		66,963,674	93,808,219	25,924,997	55,325,295
Minority interests	21	616	616	-	-
Total equity		66,964,290	93,808,835	25,924,997	55,325,295