



13 February 2011

The Manager Companies  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

(1 page by email)

Dear Madam

### **SURAT PROJECTS APPROVED FOR SIGNIFICANT PROJECT STATUS**

Cockatoo Coal Limited is pleased to advise that the Company's Collingwood and Taroom projects, in the north of Queensland's Surat coal basin, have been approved for 'significant project' status by the Queensland Government's Coordinator General.

These projects are owned by Cockatoo Coal Limited (51%) and MCH Surat Basin Investment Pty Ltd (a subsidiary of Mitsui Coal Holdings Pty Ltd) (49%).

As a benefit of 'significant project' status, all Queensland Government regulatory requirements and interaction related to the Collingwood and Taroom projects will in future be co-ordinated centrally by the State Government.

The projects are regarded as having the potential to export up to 14 million tonnes a year combined, across 25 years of operations.

The Chief Executive Officer of Cockatoo Coal Limited, Mr Andrew Lawson, said:

"Receiving 'significant project' status will be a recognition of the considerable economic potential of these two projects and the scale of benefits that they may bring to the Queensland community."

"However, it will also mark the start of the next phase in our interaction with a wide variety of stakeholders within and outside the Government, as we continue the detailed project assessment, planning and evaluation required, prior to any decision to proceed."

"Recognition of this kind is a responsibility as well as an opportunity, which both Cockatoo Coal and our Joint Venture partner, Mitsui, are aware and appreciative of."

For further information, contact Mark Lochtenberg or Peter Nightingale on (61-2) 9300 3333.

Yours faithfully

Peter J. Nightingale  
Director

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